

Getting Started with Privacy.com

Resolving Your Questions and Concerns



brought to you by



I Hate Passwords
Digital Self Defense Academy

Questions & Concerns

Why do they need to know so much about me?

Privacy.com offers a financial service. Security measures and legal requirements are significantly higher than for an online store. If you want all the details, please go [here](#). I thoroughly agree that it's uncomfortable. But I'm also grateful for the challenges a villain would face if they tried to use privacy.com to steal my money. I've had a privacy.com account since 2018 with no problems.

Why do they want my banking login and password?

Once you create an account, the next thing privacy.com will prompt you to do is connect a bank account and prove that it's yours. It makes sense, but it's scary. Mainly because they will ask you for your online banking login and password. Normally, you should never enter your password anywhere besides the place you created it. Privacy.com is no exception.

They ask for it because most people want to start creating cards immediately after signing up. Entering your banking login and password enables this by letting privacy.com verify ownership of your bank account instantly.

On the next page, we will explore three options for approaching this problem. If you want to read all the details of the whys and hows of bank account verification, click [here](#).

How is it free?

I'm so glad you asked! Anytime a service is free, it's critical to understand how the business makes money. Privacy.com uses the same primary method all card providers do. Anytime you use a card, credit or debit, the business you are giving money to pays a fee. Part of this fee goes to the card provider. If you want to read privacy.com's official answer, click [here](#), scroll to the bottom, and look for the question, "How is Privacy's core product free to use?". They say "core product" because they offer paid plans that allow you to create more than 12 new cards per month. The paid plans also give you 1% cashback. Click [here](#) for details.

Verifying your bank account

Option #1 - Change your banking password.

Ignore the advice I just gave you about never sharing your password. If you then immediately change your password, the risk is minimal. They only need your password long enough to verify the bank account is yours - it is never needed again. Neither privacy.com nor the company they use to verify your bank account is trying to steal from you. You can read more about this process [here](#). If you want your password to stay the same, change it twice. Change it to something temporary for the verification, then change it back to the original one after.

Option #2 - Be patient and verify using tiny deposits.

You've probably experienced this before. It's a common option when connecting your bank account. Privacy.com will make two tiny deposits (less than a dollar) to your bank account. Then you enter the amounts of those deposits to prove that it's your bank account. The downside is that the deposits can take a couple of days to show up. And unfortunately, it's not privacy.com's default method, so after signing up, you need to email them requesting this option.

Send the email to support@privacy.com from the same email account you signed up with, and copy & paste this text:

I want to verify ownership of my bank account using micro-deposits instead of sharing my banking password with you or using a debit card. Thank you.

Option #3 - Use a debit card instead.

Another option is to use a debit card to provide funds instead of a bank account. Your debit card will be instantly verified, but without entering any password. In this case, they put a small verification hold on your card that you enter the amount of, similar to the tiny deposits from option #2.

It's time to take action!

Whew! Excellent work on getting through all this!

If you still have questions or concerns, please email us at help@ihpacademy.com

We would love to help you figure things out.

If you're feeling confident and ready... let's get this party started!

Click the button below to create your privacy.com account.

(Please note: I get zero compensation for your sign up.)

